



# RAVI KENGUA & Co.

CHARTERED ACCOUNTANTS

K. Ravi  
FCA, DISA

## AUDIT REPORT

We have audited the attached **Consolidated** balance sheet of **SHAKTI SOCIAL, CULTURAL & SPORTING ORGANISATION** a Society registered under the Indian Society Act and having its registered office At./Po. Ramanaguda, Dist. Rayagada, as at 31st March'2024 and Income & Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the management of the Society. Our responsibility is to express an opinion on these financial statements based on our audit.

### OPINION

1. In our opinion, proper books of accounts as required by the law have been kept by the Society so far as appears from our examination of books maintained at the head office.
2. The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of account;
3. In our opinion and to the best of our information and according to the explanations given to us, the Balance Sheet and Income and Expenditure Account read together with the notes on account attached thereto, give a true and fair view:
  - a. In case of Balance Sheet, of the state affairs of Society as at 31st March 2024 and
  - b. In the case of Income and Expenditure Account, of the excess of Income over expenditure of the Society for the year ended on that date.

Date: 13.06.2024

Place: Rayagada

UDIN-24203129BKBKCG6422

For RAVI KENGUA & CO.

Chartered Accountants



CA K. Ravi

B.SC, FCA

M. No. 203129

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**SHAKTI SOCIAL, CULTURAL AND SPORTING ORGANISATION**  
 Read. Off. : AT/PO. RAMANAGUDA-765029, DIST.-RAYAGADA, ODISHA,INDIA  
 Admin. Office: Housing Board Colony, PO./Dist.-RAYAGADA-765001, ODISHA,India  
**CONSOLIDATED BALANCE SHEET AS ON 31.03.2024**

Liabilities	Amount Rs.	Amount Rs.	Assets	Amount Rs.	Amount Rs.
<b>Capital Fund</b>			<b>Fixed Assets</b>		
Opening Balance	11,441,509.00		As per Schedule - I	4,729,608.00	
Net Surplus	<u>1,415,742.25</u>	12,857,251.25	Add: Current Year	54,000.00	
				4,783,608.00	
<b>Current Liabilities</b>			Less: Depreciation	<u>251,561.00</u>	4,532,047.00
MWH, Kashipur Payables-2023-24	149,532.00				
Hostel for SC Boys Payables-2023-24	750,000.00		<b>Current Assets</b>		
Childline project Payables-2023-24	354,102.00		Tax Deducted at Source		
Matrushakti SCH Payables-2023-24	895,001.00		Opening Balance TDS	19,501.00	
SHAKTI SCH Payables-2023-24	547,362.75		Add: TDS during 2023-24	<u>38,676.00</u>	58,177.00
MMU for SC-2022-23	306,356.00				
A2J Programme Payables-2023-24	486,397.50		<b>Investments</b>		
GROW-100 Programme paybles	<u>10,000.00</u>	3,498,751.25	Bank Guarantee(UBI)	28,427.00	
			Security deposit (SUDA)	45,000.00	
			Interest on FD by UBI	11,481.00	
			Bank Guarantee-MWH(K)	100,000.00	
			Bank Guarantee-REWARD-DLSA	<u>386,760.00</u>	571,668.00
			Millet Project Staff Programme Advance		7,000.00
			<b>Receivables:</b>		
			SHAKTI SCH Grant from MSJ&E-2018-19	26,400.00	
			SHAKTI SCH Grant from MSJ&E-2023-24	548,630.00	
			Matrushakti SCH GIA-MSJ&E-2023-24	925,252.00	
			Childline GIA from CIF-2023-24	484,492.00	
			SC Hostel GIA from MSJ&E, Gol-2023-24	750,000.00	
			MWH GIA from CDM&PHO-2023-24	313,960.00	
			MMU SC GIA-from DSSO-2022-23	455,718.00	
			SC Hostel GIA from MSJ&E, Gol-2022-23	28,000.00	
			KSCF A2J Programme	<u>485,869.50</u>	4,018,321.50
			<b>By Closing Cash &amp; Bank Balance</b>		
			SHAKTI General A/C-31147275967	2,904,615.00	
			SHAKTI GROW A/C-30735067309	1428262.00	
			Childline Project A/c-	2,032.00	
			OTELP Plus,Ramanaguda-38189881854	4,673.00	
			SCH Project A/c-35547888732	9,352.00	
			MSCH Project A/C-30580671031	3,400.00	
			MWH, Kashipur A/C-35700992432	1,000.00	
			MMU for SC A/C-	126.00	
			SHAKTI CORPUS A/c	2,622,605.00	
			SC Hostel A/c-34757289282	1,000.00	
			OPELIP(M) Project A/C-37315230219	1,000.00	
			OPELIP(P) Project A/C-10734922799	1,000.00	
			Millet Project A/C-	174,923.00	
			Mpowered Project A/C-	4,006.00	
			FRA Project A/C-	1,297.00	
			FC Accounts	<u>9,498.00</u>	7,168,789.00
<b>Total</b>		16,356,002.50	<b>Total</b>		16,356,002.50

Date : 13.06.2024  
 Place : Rayagada  
 UDIN-24203129BKBKCG6422



for RAVI KENGUA & CO.  
 Chartered Accountants

*(Signature)*  
 CA K. Ravi  
 B.Sc., FCA



**SHAKTI SOCIAL, CULTURAL AND SPORTING ORGANISATION**

Regd. Off. : AT/PO. RAMANAGUDA-765029, DIST.-RAYAGADA, ODISHA, INDIA

Admin. Office: Housing Board Colony, PO./Dist.-RAYAGADA-765001, ODISHA, India

**CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2024**

EXPENDITURE	AMOUNT Rs.	AMOUNT Rs.	INCOMES	AMOUNT Rs.	AMOUNT Rs.
<b>To Admin Expenses</b>			<b>By Grant-In-Aid</b>		
Bank Charges	3,532.00		OTELP Plus-ITDA, Gunupur	1,037,600.00	
EPF & PT Expenses	63,821.00		LSDA, Putasing-OPELIP	4,522,600.00	
Miscellaneous Expenses	100,652.00	168,005.00	DKDA, Chatikona-OPELIP	3,243,400.00	
<b>To Miscellaneous Project Expenses</b>			MSJ&E, Gol, for SCH(25)	1,645,890.00	
Road Safety Programme Expenses		120,000.00	MSJ&E, Gol, for MSCH(50)	2,775,754.00	
<b>To Programme Expenses(General)</b>			MSJ&E, Gol, for SC Hostel	2,250,000.00	
Childline-1098 Programme, Rayagada	485,479.00		FES, Annanda for FRA	1,486,000.00	
OTELP Plus Programme, Ramanaguda	982,600.00		CDAO, Rayagada-Millet Promotion	1,141,670.00	
OPELIP Programme, Putasing	4,231,437.00		EdelGive Foundation, Mumbai	4,000,000.00	
OPELIP Programme, Muniguda	3,252,855.00		TRICKLEUP India Foundation	1,178,943.00	
Shakti' Senior Citizens Home(25)	2,438,351.75		PD, Watershed, Sambalpur	1,933,800.00	
Matrushakti' Senior Citizens' Home(50)	4,112,229.00		CDM&PHO-NHM, Rayagada-MWH	1,623,466.00	
Secondary Hostel for SC Boys(100)	3,000,000.00		CDM&PHO-NHM, Rayagada-MDI	328,000.00	
Facilitation of IFR & CFR	1,491,827.00		CDM&PHO-NHM, Rayagada-NTCP	84,000.00	
Promotion of Millet Programme	941,091.00		DHWANI Foundation, Bangalore	108,000.00	
PRI CB Training Expenses	10,336.00		GIA from DSSO, Rayagada	30,000.00	27,389,123.00
GROW-100 Programme	4,278,654.00				
Mpowered Scaleup Programme	1,153,943.00		<b>By FC Receipt</b>		
REWARD-Watershed CB Programme	890,657.00		KSCF Inc., USA		7,295,182.00
Maternity Waiting Home-Kashipur	1,932,427.00		<b>By Miscellaneous Receipt</b>		
MDA-Epemic Lymphatic filariasis filaria Control Programme	328,000.00		Material donation(MSCH)	411,223.00	
National Tobacco Control Programme	47,522.00		Material donation(SSCH)	244,410.00	
OD-Nirantar Classic Programme	119,200.00		Miscellaneous Receipt & House Rent	3,811.00	
International Elders Day	30,000.00	29,726,608.75	Membership	40,000.00	
<b>To Programme Expenses(FC)</b>			Donation	300,000.00	
Access to Justice to Children Programme		7,804,800.50	Agriculture Income	120,000.00	1,119,444.00
			<b>By Bank Interest</b>		
			All General Accounts	151,818.00	
			All FC Accounts	23,959.00	175,777.00
			<b>By Project Grant-In-Aid Receivables</b>		
			SCH Grant from MSJ&E (2023-24)	548,626.00	
			Matrushakti SCH GIA from MSJ&E-2023-24	925,252.00	
			SC Hostel GIA from MSJ&E, Gol(2023-24)	750,000.00	
<b>To Depreciation</b>		251,561.00	Childline GIA from CIF(2023-24)	484,484.00	
<b>To Surplus</b>		1,415,742.25	MWH GIA from CDM&PHO, Rgda-2023-24	312,960.00	
			KSCF A2J Programme-2023-24	485,869.50	3,507,191.50
<b>Total</b>		39,486,717.50	<b>Total</b>		39,486,717.50



for RAVI KENGUA & CO.  
Chartered Accountants

CA K. Ravi  
B.Sc., FCA

Date : 13.06.2024  
Place : Rayagada  
UDIN-24203129BKBKCG6422



# SHAKTI SOCIAL, CULTURAL AND SPORTING ORGANISATION

Regd. Off. : AT/PO. RAMANAGUDA-765029, DIST.-RAYAGADA, ODISHA,INDIA

Admin. Office: Housing Board Colony, PO./Dist.-RAYAGADA-765001, ODISHA,India

## CONSOLIDATED RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDING 31.03.2024

Receipts	Amount Rs.	Amount Rs.	Payments	Amount Rs.	Amount Rs.
<b>To Opening Balance</b>			<b>By Fixed Asset</b>		
SHAKTI General A/C-31147275967	207,017.00		Office Construction at Katapeta	54,000.00	
SHAKTI GROW A/C-30735067309	1,637,920.00		Fixed Deposit-DLSA-REWARD	386,760.00	440,760.00
Childline Project A/c-	1,017.00		Interest added bank to FD (UBI)		11,481.00
OTELP Plus,Ramanaguda-38189881854	2,040.00		TDS Deductions		38,676.00
SCH Project A/c-35547888732	10,615.00		<b>By Admin Expenses</b>		
MSCH Project A/C-30580671031	6,012.00		Bank Charges	3,532.00	
MWH, Kashipur A/C-35700992432	1,000.00		EPF & PT Expenses	63,821.00	
MMU for SC A/C-	122.00		Miscellaneous Expenses	100,652.00	168,005.00
SHAKTI CORPUS A/c	563,446.00		<b>By Miscellaneous Project Expenses</b>		
SC Hostel A/c-34757289282	1,000.00		Road Safety Programme Expenses		120,000.00
OPELIP(M) Project A/C-37315230219	1,000.00				
OPELIP(P) Project A/C-10734922799	1,000.00				
FC Accounts	8,760.00	2,440,949.00			
<b>To Grant-In-Aid</b>			<b>By Programme Expenses(General)</b>		
Childline India Foundation, Mumbai	528,520.00		Childline-1098 Programme, Rayagada	436,377.00	
OTELP Plus-ITDA,Gunupur	1,037,600.00		OTELP Plus Programme, Ramanaguda	1,037,600.00	
LSDA,Putasing-OPELIP	4,522,600.00		OPELIP Programme, Putasing	4,531,437.00	
DKDA, Chatikona-OPELIP	3,243,400.00		OPELIP Programme, Muniguda	3,252,855.00	
MSJ&E, Gol, for SCH(25)	2,194,516.00		Shakti' Senior Citizens Home(25)	1,890,989.00	
MSJ&E, Gol, for MSCH(50)	3,701,005.00		Matrushakti' Senior Citizens' Home(50)	3,217,228.00	
MSJ&E, Gol, for SC Hostel	2,922,000.00		Secondary Hostel for SC Boys(100)	2,250,000.00	
FES, Annanda for FRA	1,486,000.00		Facilitation of IFR & CFR	1,491,827.00	
CDAO, Rayagada-Millet Promotion	1,141,670.00		Promotion of Millet Programme	970,591.00	
PRI CB Grant-SIRD, Zilla Parishad	1,268,173.00		PRI CB Training Expenses	10,336.00	
EdelGive Foundation, Mumbai	4,000,000.00		GROW-100 Programme	4,268,654.00	
TRICKLEUP India Foundation	1,178,943.00		Mpowered Scaleup Programme	1,178,943.00	
PD, Watershed, Sambalpur	1,933,800.00		REWARD-Watershed CB Programme	890,657.00	
CDM&PHO-NHM,Rayagada-MWH	2,084,294.00		Maternity Waiting Home-Kashipur	2,008,043.00	
CDM&PHO-NHM,Rayagada-MDI	328,000.00		MDA-Epemic Lymphatic filariasis filaria	328,000.00	
CDM&PHO-NHM,Rayagada-NTCP	84,000.00		National Tobacco Control Programme	47,522.00	
DHWANI Foundation, Bangalore	108,000.00		OD-Nirantar Classic Programme	119,200.00	
GIA from DSSO, Rayagada	30,000.00	31,792,521.00	International Elders Day	30,000.00	27,960,259.00
<b>To FC Receipt</b>			<b>By Programme Expenses(FC)</b>		
KSCF Inc., USA		7,295,182.00	Access to Justice to Children Programme		7,318,403.00
<b>To Miscellaneous Receipt</b>			<b>By Closing Cash &amp; Bank Balance</b>		
Material donation(MSCH)	411,223.00		SHAKTI General A/C-31147275967	2,904,615.00	
Material donation(SSCH)	244,410.00		SHAKTI GROW A/C-30735067309	1,428,262.00	
Miscellaneous Receipt & House Rent	106,311.00		Childline Project A/C	2,032.00	
Membership	40,000.00		OTELP Plus,Ramanaguda-38189881854	4,673.00	
Donation	300,000.00		SCH Project A/c-35547888732	9,352.00	
OPELIP Management cost	300,000.00		MSCH Project A/C-30580671031	3,400.00	
Agriculture Income	120,000.00	1,521,944.00	MWH, Kashipur A/C-35700992432	1,000.00	
<b>To Bank Interest</b>			MMU for SC A/C	126.00	
All General Accounts	151,818.00		SHAKTI CORPUS A/c	2,622,605.00	
All FC Accounts	23,959.00	175,777.00	SC Hostel A/c-34757289282	1,000.00	
			OPELIP(M) Project A/C-37315230219	1,000.00	
			OPELIP(P) Project A/C-10734922799	1,000.00	
			Millet Project A/C-	174,923.00	
			Mpowered Project A/C-	4,006.00	
			FRA Project A/C-	1,297.00	
			FC Accounts	9,498.00	7,168,789.00
<b>Total</b>		43,226,373.00	<b>Total</b>		43,226,373.00

for RAVI KENGUA & CO.

Chartered Accountants

Date : 13.06.2024

Place : Rayagada

UDIN-24203129BKBKCG6422



CA K. Ravi  
B.Sc., FCA



## SHAKTI SOCIAL, CULTURAL &amp; SPORTING ORGANISATION

## Schedule-I

Regd. Off. : AT/PO. RAMANAGUDA, DIST. RAYAGADA, ORISSA

**CONSOLIDATED FIXED ASSETS SCHEDULE AS ON 31.03.2024**

S.N.	Assets Name	OP. WDV	> 180 Days	< 180 Days	Deletion	Total	Depn. Rate	Depreciation full	Depreciation (50%)	Total depreciation	Closing WDV as on
<b>Scheme : General Account</b>											
1	Land(Ramanaguda)	10,000	-	-		10,000	0%	-	-	-	10,000
2	Building(Ramanaguda)	801,753	-			801,753	5%	40,088	-	40,088	761,665
3	Land(Rayagada)	478,500	-			478,500	0%	-	-	-	478,500
4	Land(Kotapeta)	1,453,512		-		1,453,512	0%	-	-	-	1,453,512
5	Building(Rayagada)	79,904	54,000			133,904	5%	6,695	-	6,695	127,209
6	Furniture & Fixtures	66,262	-	-	-	66,262	10%	6,626	-	6,626	59,636
7	Equipments	3,222				3,222	15%	483	-	483	2,739
8	Desktop Computer	136				136	60%	82	-	82	54
9	LCD Projector	6,831	-			6,831	15%	1,025	-	1,025	5,806
10	Motorcycle	27,851	-			27,851	15%	4,178	-	4,178	23,673
11	Aquaguard	6,061	-			6,061	15%	909	-	909	5,152
12	Camera-2	6,577	-			6,577	15%	987	-	987	5,590
13	CAR	393,904	-			393,904	15%	59,086	-	59,086	334,818
	<b>Sub Total</b>	<b>3,334,513</b>	<b>54,000</b>	<b>-</b>	<b>-</b>	<b>3,388,513</b>	<b>2</b>	<b>120,159</b>	<b>-</b>	<b>120,159</b>	<b>3,268,354</b>
1	Land(Kotapeta)	600,000		-		600,000	0%	-	-	-	600,000
<b>Project : TYPE INSTITUTE</b>											
1	Typewriter	8,106	-			8,106	15%	1,216	-	1,216	6,890
2	Furniture & Fixtures	4,843				4,843	10%	484	-	484	4,359
3	Almirah	1,162	-			1,162	10%	116	-	116	1,046
4	Black Board	387	-			387	10%	39	-	39	348
	<b>Sub Total</b>	<b>14,498</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>14,498</b>	<b>0</b>	<b>1,855</b>	<b>-</b>	<b>1,855</b>	<b>12,643</b>
<b>Project : Senior Citizen Home</b>											
1	Cooking Utensils	13,207	-	-	-	13,207	15%	1,981	-	1,981	11,226
2	Equipments	29,600	-	-	-	29,600	15%	4,440	-	4,440	25,160
3	Furniture & Fixtures	39,413	-	-	-	39,413	10%	3,941	-	3,941	35,472
4	Electronics Items	19,564	-	-	-	19,564	60%	11,738	-	11,738	7,826
5	Electrical Items	12,488	-	-	-	12,488	60%	7,493	-	7,493	4,995
	<b>Sub Total</b>	<b>114,272</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>114,272</b>	<b>2</b>	<b>29,593</b>	<b>-</b>	<b>29,593</b>	<b>84,679</b>
<b>Project : MSCH</b>											
1	Pillows	4,988	-	-		4,988	15%	748	-	748	4,240
2	Utensils	19,428	-	-		19,428	15%	2,914	-	2,914	16,514
3	Iron Beds	179,197	-	-		179,197	10%	17,920	-	17,920	161,277
	<b>Sub Total</b>	<b>203,613</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>203,613</b>	<b>0</b>	<b>21,582</b>	<b>-</b>	<b>21,582</b>	<b>182,031</b>
<b>Project : CHILDLINE</b>											
1	Computer & webcam	106	-			106	60%	64	-	64	42
2	Printer cum scanner	50	-			50	60%	30	-	30	20
3	Furniture & Fixtures	17,248	-			17,248	10%	1,725	-	1,725	15,523
	<b>Sub Total</b>	<b>17,404</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>17,404</b>	<b>1</b>	<b>1,819</b>	<b>-</b>	<b>1,819</b>	<b>15,585</b>
<b>Project: Maternity waiting Home(Kashipur)</b>											
1	Iron Bed-6 nos.	14,365				14,365	10%	1,437	-	1,437	12,928
2	Furniture & Fixtures	7,216				7,216	10%	722	-	722	6,494
3	TV(Led)-1 no.	1,207				1,207	60%	724	-	724	483
4	DVD Player	564				564	60%	338	-	338	226
5	Cooking Utensils	5,598				5,598	15%	840	-	840	4,758
6	Mattress- 6 nos.	11,479				11,479	10%	1,148	-	1,148	10,331
7	Computer & Printer	42,000	-	-	-	42,000	60%	25,200	-	25,200	16,800
	<b>Grand Total</b>	<b>82,429</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>82,429</b>	<b>2</b>	<b>30,409</b>	<b>-</b>	<b>30,409</b>	<b>52,020</b>





<b>Project : OPELIP PUTTASING PROJECT</b>										
1	Laptop(4 Nos)	717	-	-	717	60%	430	-	430	287
2	DVD Player(1 No)	618	-	-	618	60%	371	-	371	247
3	No)	108	-	-	108	60%	65	-	65	43
4	Almirah (1 No)	4,600	-	-	4,600	10%	460	-	460	4,140
5	Chairs(6 Nos)	2,804	-	-	2,804	10%	280	-	280	2,524
6	Tables(4 Nos)	11,219	-	-	11,219	10%	1,122	-	1,122	10,097
	<b>Sub Total</b>	<b>20,066</b>	-	-	<b>20,066</b>	<b>2</b>	<b>2,728</b>	-	<b>2,728</b>	<b>17,338</b>
<b>Project : SHAKTI CHILD DEVELOPMENT PROGRAMME</b>										
1	Ceiling fan	4,037	-	-	4,037	80%	3,230	-	3,230	807
2	Desktop Computer	194	-	-	194	60%	116	-	116	78
3	Digital Camera	678	-	-	678	60%	407	-	407	271
4	Executive Chairs	12,267	-	-	12,267	10%	1,227	-	1,227	11,040
5	Chairs	11,838	-	-	11,838	10%	1,184	-	1,184	10,654
6	Laptop	170	-	-	170	60%	102	-	102	68
7	DVD Player	55	-	-	55	60%	33	-	33	22
8	LCD & PICO Projector	941	-	-	941	60%	565	-	565	376
9	Motorcycle	66,045	-	-	66,045	15%	9,907	-	9,907	56,138
10	Laserjet Printer(MF)	38	-	-	38	60%	23	-	23	15
11	Almirah	51,552	-	-	51,552	10%	5,155	-	5,155	46,397
12	Wooden Tables	28,498	-	-	28,498	10%	2,850	-	2,850	25,648
13	SLR Digital Camera	1,258.00	-	-	1,258	60%	755	-	755	503
	<b>Total</b>	<b>177,571</b>	-	-	<b>177,571</b>	<b>6</b>	<b>25,554</b>	-	<b>25,554</b>	<b>152,017</b>
<b>Project : SC Hostel</b>										
1	Cooking Utensils	26,732	-	-	26,732	15%	4,010	-	4,010	22,722
2	Furniture & Cots	69,255	-	-	69,255	10%	6,926	-	6,926	62,329
3	Bedding Materials	69,255	-	-	69,255	10%	6,926	-	6,926	62,329
	<b>Total</b>	<b>165,242</b>	-	-	<b>165,242</b>	<b>0</b>	<b>17,862</b>	-	<b>17,862</b>	<b>147,380</b>
	<b>Grand Total</b>	<b>4,729,608</b>	<b>54,000</b>	-	<b>4,783,608</b>	<b>16</b>	<b>251,561</b>	-	<b>251,561</b>	<b>4,532,047</b>

for RAVI KENGUA & CO.  
Chartered Accountants



*[Signature]*  
CA K. Ravi  
B.Sc, FCA

Date : 13.06.2024  
Place : Ravaqada  
UDIN-24203129BKBKCG6422

**RAVI KENGUA & CO.,**  
Chartered Accountants,  
New Colony,  
RAYAGADA – 756 001,  
ORISSA, INDIA.  
Phone: (06856) 224488

**SCHEDULE- II**

**NOTES TO ACCOUNTS/SCHEDULES/ACCOUNTS POLICIES**

**Name :** SHAKTI SOCIAL, CULTURAL & SPORTING ORGANISATION

**Address:** Post. -Ramanaguda, Dist.-Rayagada, Orissa, India, Phone no.06856-225762.

**PERIOD OF AUDIT :** 1<sup>ST</sup> APRIL 2023 TO 31<sup>ST</sup> MARCH 2024.

**1. Methods of accounts :**

- a) The Institution is following standard accounting policies.
- b) The Institution is following cash accounting system.
- c) There is no change in accounting policies in comparison to previous year.
- d) The cashbook and ledgers maintained as per double accounting system.
- e) The assets, expenses and liabilities are accounted for an actual payment basis but not on accrual basis.

**2. Fixed Assets :**

- a) The depreciation on fixed assets is provided on the written down value method at the rates specified in the Income Tax Rules, 1962 as applicable for the financial year.
- b) Assets which have fulfilled their useful life are written off at their respective historical costs and the corresponding accumulated depreciation is accordingly adjusted.
- c) Proper records have been maintained for the assets.

**3. Income Recognition :**

- a) The Income of the Organisation is mainly from Grants, Membership Fees, Donation, Contributions, Bank interest and is utilized for the charitable purposes.

**4. FCRA Obligation :**

- a) The Grants from foreign Sources, received are utilized as per the FCRA guidelines.
- b) The Interest accrued /received on foreign funds are credited to foreign Contribution account shown in FC-4 as Grants.

**5. Income Tax Obligation :**

- a) The Organisation is following the rules and regulations of Income Tax Act and files annual returns in time.


**6. Internal Control :**

- a) The Institution is following internal control system for all disbursements by proper approvals.

Place: Rayagada

Date: 13.06.2024

**UDIN-24203129BKBKCG6422**

  
Signature of the Chartered Accountant  
M.N.- 203129